



**Statement of Net Position
January 31, 2024**

	Dec 31, 2023 Balance	Current Period Balance		Dec 31, 2023 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,605,000	1,655,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	125,316
General Plant	44,708,310	44,708,310	Accounts Payable	24,227,974	24,614,556
Construction Work in Progress	26,878	26,878	Accrued Liabilities	3,249,006	3,422,233
Less Accumulated Deprec. and Amort.	(26,540,922)	(26,673,172)	Accrued Interest	749,596	128,919
Total Utility Plant and Property	<u>\$ 19,115,091</u>	<u>\$ 18,982,842</u>	Total Current Liabilities	<u>\$ 29,831,575</u>	<u>\$ 29,946,024</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	376,712	376,712
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 376,712</u>	<u>\$ 376,712</u>
Total Long-Term Investments	<u>\$ 32,950,100</u>	<u>\$ 32,950,100</u>	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	-	2,500,000
Debt Service Funds	2,486,430	1,871,492	LT Debt - Net of Current Portion	28,345,000	26,690,000
Municipal Competitive Trust Funds	23,367,833	23,244,340	Original Issue Premium	4,038,893	3,997,297
Conservation and Load Management Funds	3,099,109	3,169,709	Long Term Capital Lease	2,385,983	2,249,275
Economic Development Funds	1,571,688	1,578,663	Total Long-Term Liabilities	<u>\$ 34,769,876</u>	<u>\$ 35,436,571</u>
Total Special Funds	<u>\$ 30,525,059</u>	<u>\$ 29,864,203</u>			
Current Assets			Rate Stabilization Funds	<u>\$ 37,748,874</u>	<u>\$ 36,744,476</u>
Cash and Cash Equivalents	32,510,034	33,198,537	Conservation and Load Management Funds	<u>\$ 3,099,109</u>	<u>\$ 3,169,709</u>
General Reserve	660,978	518,921	Economic Development Funds	<u>\$ 1,571,688</u>	<u>\$ 1,578,663</u>
Deposits for Debt Service	1,729,792	256,021	Municipal Competitive Trust Funds	<u>\$ 23,367,833</u>	<u>\$ 23,244,340</u>
Accounts Receivable	1,219,024	1,086,656	Asset Management Reserve Deferral	<u>\$ 96,000</u>	<u>\$ 97,000</u>
Accounts Receivable from Related Parties	15,536,304	17,157,320			
Inventories	583,021	594,389	Net Position		
Other Current Assets	749,001	810,989	Restricted	3,412,750	3,379,475
Total Current Assets	<u>\$ 52,988,153</u>	<u>\$ 53,622,833</u>	Unrestricted	8,698,473	8,852,157
Other Assets			Total Net Position	<u>\$ 12,111,223</u>	<u>\$ 12,231,632</u>
Costs Recoverable from Member Future Billings	5,001,302	5,024,824			
Capital Lease Assets - Net	2,393,185	2,380,326	Total Liabilities & Net Position	<u>\$ 142,972,889</u>	<u>\$ 142,825,128</u>
Total Other Assets	<u>\$ 7,394,486</u>	<u>\$ 7,405,150</u>			
Total Assets	<u>\$ 142,972,889</u>	<u>\$ 142,825,128</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending January 31, 2024**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	10,025,768	10,025,768
Electric Transmission Revenues	1,560,820	1,560,820
Use/(Additions to) RSF and Other	1,089,972	1,089,972
Total Operating Revenues	\$ 12,676,560	\$ 12,676,560
Operating Expenses		
Purchased Power and Generation Costs	10,151,145	10,151,145
Transmission Costs	1,484,059	1,484,059
Administrative & General	641,674	641,674
Depreciation & Amortization	155,469	155,469
Total Operating Expenses	\$ 12,432,346	\$ 12,432,346
Net Operating Income (Loss)	<u>\$ 244,214</u>	<u>\$ 244,214</u>
Other Income (Expense)		
Interest and Investment Income	154,635	154,635
Interest Expense	(267,791)	(267,791)
Amort. Debt Premium & Expense	31,539	31,539
Other Income (Expense)	0	0
Total Other Income (Expense)	\$ (81,617)	\$ (81,617)
Bond Expenses Recoverable from Members Future Billings	<u>\$ (42,188)</u>	<u>\$ (42,188)</u>
Net Income	\$ 120,409	\$ 120,409
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 120,409</u>	<u>\$ 120,409</u>
Net Postion at Beginning of Period	\$ 12,111,223	\$ 12,111,223
Net Postion at End of Period	<u><u>\$ 12,231,632</u></u>	<u><u>\$ 12,231,632</u></u>